Decision of the Council of Ministers No. (2) of 2020 on The Amendment of the Decision of the Council of Ministers No. (1) of 2020 on The Incentive Package Contract for the Jordan Valley and So-Called Area (C)

The Council of Ministers,

Based on the provisions of the Amended Basic Law of 2003 and its Amendments, the provisions of the Law on the encouragement of Investment in Palestine No. (1) of 1998 and its Amendments, and the provisions of the Council of Minister Decision No. (4) of 2015 on Investment Promotion Regulation;

Based on the recommendation of the Minister of National Economy/ Chairperson of the Board of the Palestinian Investment Promotion Agency (PIPA);

Based on the powers vested in us, and

In pursuit of the public interest,

The Council of Ministers, in its session on September 21, 2020, has decided the following:

Article (1)

Article (5) of the Decision of the Council of Ministers No. (1) of 2020 on The Incentive Package Contract for the Jordan Valley and So-Called Area (C), shall be amended as follows:

PIPA shall collect a sum of (140) Jordanian Dinars, or its equivalent in local currency, in return for benefiting from the incentives, given that these charges shall be transferred to the account of the state treasury.

Article (2)

All and any provisions that contravene this decision shall be repealed.

Article (3)

All concerned parties, each within their jurisdiction, shall implement the provisions of this decision, and it shall enter into force from the date of issuance, and shall be published in the Official Gazette.

Issued in the city of Ramallah, on 21/09/2020 Corresponding to Safar 04, 1442 AH

Dr. Mohammad Shtayeh Prime Minister